Apex Group at a Glance

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Group Overview

APEX

Total Assets Serviced**
(in bn $)

$800	$1,185	$520	$260
Open-Ended	Closed-Ended	Depositary & Custody	ManCo

CLIENT SEGMENTS

ASSET MANAGERS

FINANCIAL INSTITUTIONS

MULTINATIONALS & CORPORATES

FAMILY OFFICES

$3.00 trn*
Assets Serviced, ranking in top 2 globally

12,000+*
Employees

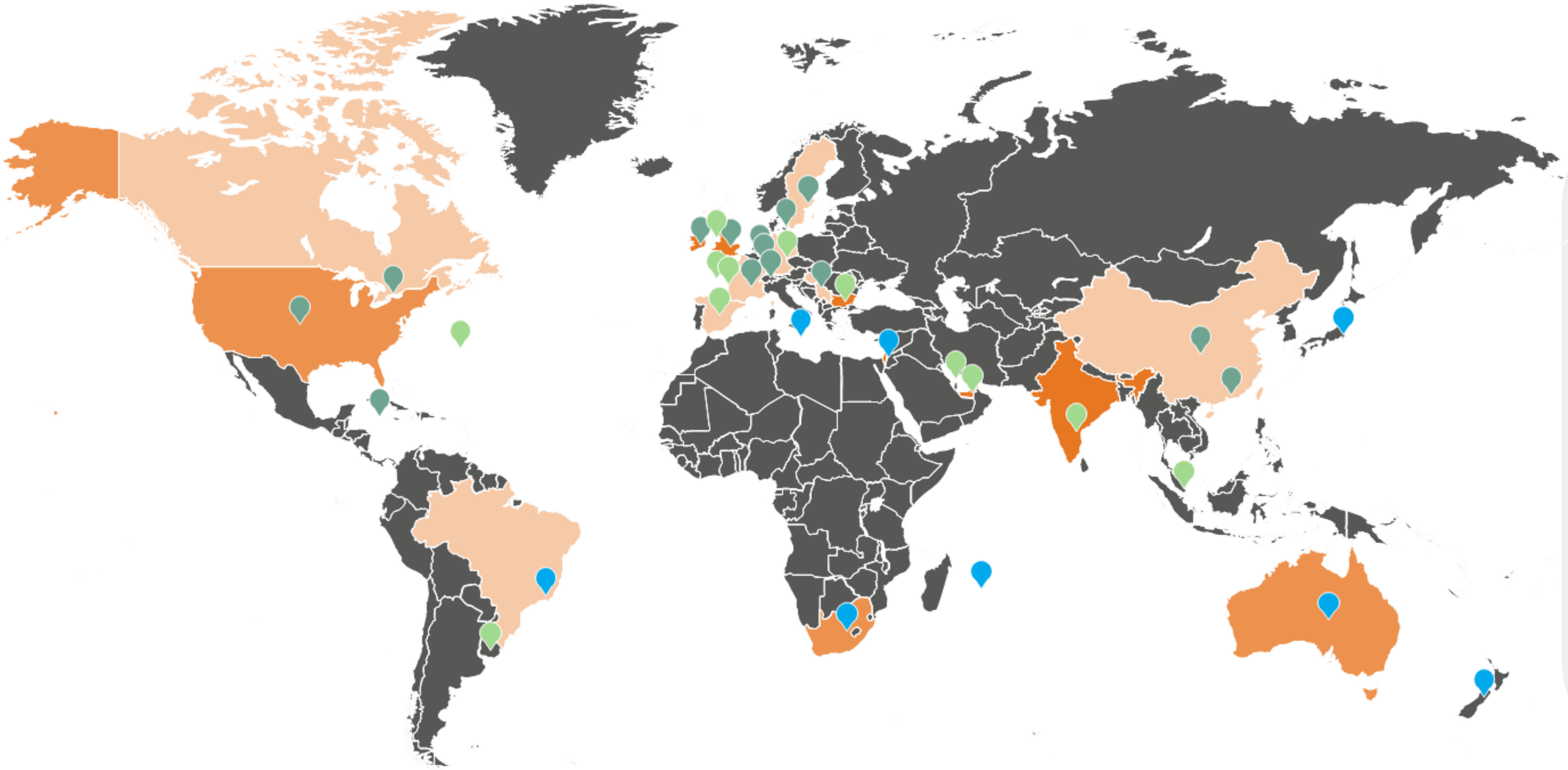
99%***
Client Retention Rate

20
Years in Business

*Subject to approval and closing of acquisitions
**The graph doesn't include acquisitions pending close
***Retention rate is based on clients who have migrated to other service providers in the last twelve months

Global Presence

APEX



38
Countries

76
Locations

94
Offices

32
Languages

Number of employees

1-150 | 151-300 | 300-450 | +450

Ranking

No1 | Top 5 | Top 10

Apex Asia-Pacific

1,800
Employees

11
Offices

With
$420bn+
AuM

For
950+
Reputable Clients

Locations:

- Hong Kong
- Singapore
- Beijing
- Shanghai
- Sydney
- Melbourne
- Brisbane
- Auckland
- Tokyo
- Mumbai
- Bengaluru
- Pune

First established in 2007, Apex APAC has grown to become a leading provider in the region.

With a diverse team of multilingual employees, our clients benefit from the support of a global business, with service delivered in their local language. Our single-source solution provides clients with a connected service model that enables them to benefit from any service they might need across the full value chain of the business, with just one partnership.

Our clients range from Hedge Funds, Private Equity & Debt Funds, Venture Capital, Real Estate, Infrastructure, Family Offices, Traditional Asset Managers, Institutional Asset Owners, Financial & Non-Financial Corporates.

Apex Group's Evolution

APEX

2018

Services:
Fund Administration
Middle Office
Corporate Secretarial
Directorships
Fund Liquidation

Client types:
Hedge Funds
Private Equity Funds

2019

Services:
ESG Services
Aviation Services
SPV Services
Process Agent
Escrow Agent
Paying Agent
Trustee Services
Business Services
HR & Payroll
Full Depositary

Client types:
SMEs
Private Clients
Family Office
Capital Markets
US Private Equity

Services:
Depo-Lite (UK)
Treasury & FX
Custody
Bank Accounts
Super ManCo
40Act Services
US Private Equity ESG Reporting

Client types:
Mutual Funds

2020

Services:
Tax, Accounting, Payroll, Corporate Services (ADGM)
Compliance Solutions
Tax, Accounting, CoSec
Digital Banking
Trust & Corporate Services
Accounting, Company Secretarial & Payroll
Escrow Services

Acquisitions:
FundRock
Fund Administration Business of Banco Modal

2021

Acquisitions:
FundRock
BRL Trust
Investimentos
Senasen (Profilir)

Client types:
Pension Funds

Services:
Digital Cap Intro Platform
Loan Agency
Swiss ManCo

2022

Acquisitions:
Sanne Group
BEST Alternative Advisory Services
ZAS Malta
Context365
FundAdminChain
FTS
MMC Limited
Maitland

Client types:
Wealth Managers

Services:
Digital Networking & Research Platform
Tax Services (US)
Digital Investor Onboarding

Acquisitions:
SandsPoint Capital Advisors
Prometa Fund Support Services Inc.
Invest Now / IIS
Darwin Depositary
Mainspring*

2023

Acquisitions:
ALFI Partners
Pacific Fund Systems
BACSIL (Bank of America Irish Depositary Business)*
Efficient Group (Pty) Ltd*

* Subject to acquisition closing

Corporate Social Responsibility & ESG

Sustainability is at the heart of our business.

Through Group activities and by driving change at a local level, we are living out ESG values.

Our purpose is to drive positive change in the financial services space; across the Environment, Society and with good Governance ("ESG") to support a more sustainable, inclusive and responsible future for the industry.

Our focus: philanthropy, environment and climate change, women's empowerment, education and social mobility.

Apex Foundation

The Apex Foundation is a not-for profit entity separate from the Apex Group set up to support charitable initiatives and projects that promote and make a difference to three key areas:

1. The preservation, conservation and protection of the environment
2. Women's empowerment and economic independence
3. Education and social mobility

Charitable Partnerships

Apex Foundation's inaugural Purpose Beyond Service Charity Gala in October 2022 raising an impressive £650,000 for CAMFED, WaterAid, Tusk Trust and the Blue Marine Foundation. We also made an additional donation to WaterAid as our employee-chosen charity of the year. Last year, in partnership with Eden Reforestation Projects, we planted 333,333 trees in total, for every new client contract signed and every five years of employee service. We will continue to do this each year and make a positive impact in Madagascar to help restore animal habitats, support communities out of poverty and to invest in a sustainable future for our planet by helping to mitigate climate change.

Providing our services to worthwhile causes

We pride ourselves on leading by example and have partnered with Greater Share, a philanthropic fund that will provide unrestricted funding to eight education focused NGOs. Not only are we providing our single-source solution on a pro-bono basis to Greater Share but we are also providing fund administration services to the American Cancer Society and will be donating 90% of our fees to the society

Sports Sustainability Partnerships

We have entered into two Sports Sustainability Partnerships. Over a three-year period, we will provide sustainability and environmental advisory services to Olympic gold-medal Bermudian athlete, Dame Flora Duffy, and the West Indies Men's Cricket Team. These partnerships, thought to be the first of their kind in the financial services industry, will help Flora and the Windies achieve their goals of becoming Net Zero athletes and becoming advocates of sustainability and climate change.

Women's Accelerator Program

This program was launched to accelerate the progress of high-performing female talent through the Apex group. The initiative is part of our diversity and inclusion program and is designed to drive equity for female progression and diversity at all levels within our Group.

Our journey to net zero

We have offset our entire lifetime of carbon emissions, believed to be the first company to do so in the financial services industry. Our emissions have been offset through domestic energy projects, ecosystem conservation and renewable energy systems. We will continually review and assess measures to reduce and offset future emissions.

Single-Source Solution

Fund Solutions

Risk Reporting	**Fund** Administration	**Platform** Solutions
Investor Services	**ESG Reporting** & Advisory	**Regulatory Reporting** FATCA, CRS, 40Act, Cayman AML, Annex IV, UBO
Global Compliance Solutions	**Look-Through** -Reporting	**Middle** Office

Financial Solutions

Depositary Services	**Treasury** Solutions	**Brokerage**	**Digital Banking** Platform
Custody Services	**Liquidity** Monitoring	**Paying** Agency	**Fund** Distribution Services
Banking Solutions	**Safekeeping** & Oversight	**Super ManCo** Services	**Cash** Management & FX Services

EDB FUNDROCK

Corporate Solutions

Corporate Services	**Business** Services
Capital Markets	**Family Offices** & Private Clients
Business Acceleration Services ("BASE")	

The Total Economic Impact™ Of Apex Group

APEX

The benefits of our single-source solution

$3.8m
average savings over three years

105%
return on investment

$5.39m
of cost benefits

$2.75m
net present value over the three-year period

Forrester Consulting found Apex Group provided clients with substantial savings and added value

FORRESTER

Resourcing To Meet Your Needs

We are a people business

Our services are delivered by exceptional people who believe in our values

We are unique in committing

- To support our clients with forward thinking approaches to resourcing
- Hiring in advance to build teams so that we are prepared when new client requirements and needs are identified

WE HAVE INTRODUCED
A NEW GLOBAL
MOBILITY INITIATIVE:

JUMP!

The programs will allow us to attract the best talent to our business and move them around the globe to service our clients

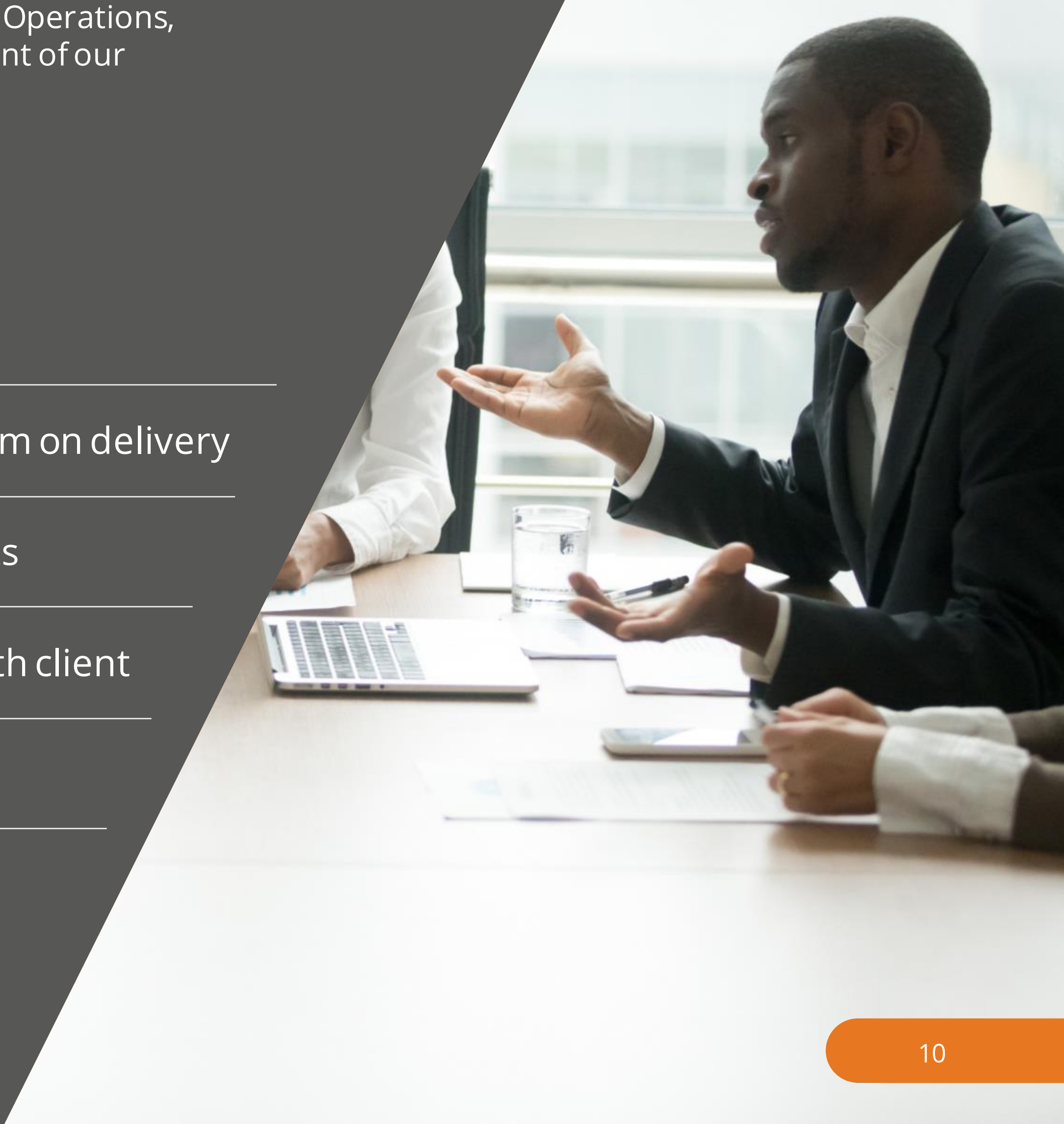
The first of many Jump programs launched in January 2022, focussing on moving talent to Luxembourg, Canada and Guernsey

Approach to Client Relationship Management ("CRM")

Our Client Relationship Management Team's major responsibilities are to ensure that our clients love our service and that we are growing the value of our existing client portfolio. Working closely with Operations, the CRM Team focuses on client experience, client engagement and the profitable development of our customers.

- Acting as the single point of contact
- Focused on securing and growing relationships
- Across all service lines
- Being the face of Apex delivering excellence for our clients

- Harmonized client experience
- Enhanced focus of delivery team on delivery
- Increased support to our clients
- Responsive communication with client
- More efficient problem solving
- Smoother onboarding process



Fund Solutions

Service Delivery: Closed-end Funds

APEX

Fund Administration & Investor Services	Regulatory Reporting & Compliance Services	Platform Solutions	Middle Office Services	ESG Services
Preparation of Financial Statement and full audit support	Cayman MLRO Services	US Onshore Platforms	Treasury Services	ESG Invest Check Services; Impact Positive Solution
Capital Calls & Distributions	FATCA & CRS Reports	Offshore Fund Platforms; New Zealand Onshore Fund Platform	Portfolio Reporting Services & FOF Look-Through Reporting	EU Taxonomy Solution; DEI Solution
Fee Calculations & Cash Management	GDPR Compliance	European Regulated Fund Platforms	Risk Reporting	Carbon & Climate 1.5˚ Solutions
Monthly/Quarterly/ Semi-Annual Accounting	Lux Registration of Beneficial Ownership	Annual & Periodic Tax & Reporting	Loan Administration Services	Independent ESG Rating & Reporting Services
Bank Account Opening & Operations	Investor AML, Statements & Transfer Agency Services	Secure Web Based Distribution Portals	Property Management Administration Services	Waterfall Calculations

Service Delivery: Open-end Funds

APEX

Fund Administration & Investor Services | **Regulatory Reporting & Compliance Services** | **Platform Solutions** | **Middle Office Services** | **ESG Services**

Investor AML Screening & Transfer Agency Services	GDPR Compliance	US Onshore Platforms	Middle Office Services	Shadow NAVs	ESG Advisory Services
Secure Web Based Distribution Portals	Cayman MLRO Support	Offshore Fund Platforms	Fund Factsheet Production	Loan Administration Service	ESG Keystone
Bank Account Opening, FX and Cash Management	FATCA & CRS Reports	European Regulated Fund Platforms	Collateral and Treasury management	Enhanced Daily P&L and Risk Reporting	EU Taxonomy Solution
Reconcile and process of subscriptions, redemptions and transfers	Form PF, Form CPO-PQR Reporting	Annual & Periodic Tax & Reporting	Annex IV Reporting	ETF Middle Office	Carbon & Climate 1.5° Solutions
US 40 Act Fund Servicing	Preparation of Financial Statement and full audit Support	Maintain full investor register	Daily/Weekly/ Monthly Fund Accounting		DEI Solution

Closed-end Fund Services

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Transfer Agency
- Capital calls and distributions
- AML
- Subscription processing
- Maintain investor register and contact information
- Distribute fund manager communications to investors
- Distribute annual tax K-1's to Investors
- Tailored investor reporting

AIFM & ManCo Services
- Portfolio management
- Risk management
- Fund structuring & legal support
- Reporting services
- Marketing and distribution

Accounting
- Best of breed general ledgers, financial and investor reporting
- High degree of automation
- Platforms integrated with banking
- Review fund offering docs and waterfall calculations
- Multiple layer valuation - Investor, Holding Vehicle, Portfolio Company

Corporate Solutions
- SPV Administration Services
- Maintaining all statutory registers and corporate records
- Certification of banking resolutions and constitutional documents
- Preparing all necessary papers for meetings of the directors and/or general meetings
- Submission of notices & filings to the relevant stock exchanges
- Other Corporate Secretary functions
- Business Services

Partnership Accounting
- Fund and partnership accounting
- Management and financial reporting
- GAAP & IFRS financial statements
- SPV accounting
- Waterfall calculations and carry administration
- Audit coordination

Depositary & Banking Services
- Depositary Services: Asset safekeeping, Daily cash flow monitoring, Portfolio monitoring
- Strict liability for financial instruments and Global Custody
- Luxembourg, Ireland, UK and Malta
- Digital Banking: Account Opening & System
- Cash management
- FX services, including cross-border payments

Analytics & Reporting
- Performance reporting (IRR, PICC,TVPI and DPI KPIs)
- Attribution and exposure reporting
- Compliance monitoring and reporting
- Regulatory reporting
- Dynamic online reporting for investors and clients
- Form PF / Annex IV reporting

Loan Servicing
- Best in class application: Solvas
- Secondary market Bank Loan Administration
- Tracking and maintenance of all loan data
- Global Provider across all major issuance, multi-currency and multi-issuer details
- Loan Agency Capabilities

MARKET LEADING TECHNOLOGY PLATFORMS

FIS eFront ALLVUE YARDI Solvas

Open-end Fund Services

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Transfer Agency
- Subscription and redemption processing
- Assistance to clients in complying with local fund legislation through anti money laundering checks
- Automated share class allocations.
- Automated performance fee and equalization allocations
- Investor communication, customized investor reporting

Accounting and Valuations
- Fund and partnership accounting
- Management and financial reporting
- Daily trade capture and processing
- Daily three way automated trade, cash and position reconciliation
- Daily, weekly or monthly NAV calculations
- Independent multi-asset class valuation
- Audit coordination

Banking
- Cash management
- Digital banking
- FX Services, including cross-border payments
- Expense administration/payment

Regulatory Reporting
- Form PF
- Form CPO-PQR
- AIFMD Annex IV reporting
- Data consolidation, aggregation and calculation
- Online tool through an app-based portal for data validation and electronic filing to regulators

FX Hedging
- Automated share class and portfolio hedging
- Transparent pricing using third-party observable fixings
- Pre-agreed spreads that stay fixed regardless of market conditions and liquidity
- Extensive valuations and reporting.
- Elimination of execution risk for the client

Flexible Reporting
- Online investment manager access to all fund information on a single, app-based portal
- Online investor access to key investor and fund information
- Compliance monitoring/reporting.
- Ease of customized reporting which is highly configurable
- Flexibility on reporting delivery (FTP, sFTP, email, web portal)

Enhanced Middle Office/ Collateral Management
- Investment accounting: trade capture, reconciliations, corporate actions, income, expenses, pricing & valuation
- NAV calculation: up to daily NAV reporting; Performance & Management fee calculations
- Operational services: confirmation /affirmation, settlement, collateral management, and enhanced reporting

AIFMD/UCITS Depositary
- Asset safekeeping
- Daily cashflow monitoring
- Portfolio monitoring.
- Strict liability for financial instruments
- Jurisdictions include Luxembourg and Ireland

MARKET LEADING TECHNOLOGY PLATFORMS

PACIFIC FUND SYSTEMS

ADVENT GENEVA

Middle Office Services

Seamless Trade Support

Our local teams concentrate on completing efficient post trade support, in turn empowering your internal team to focus on decision making.

Daily Processing Services Include:

- Static data management
- Corporate action monitoring and application
- Credit event monitoring and application
- Updating Standard Settlement instructions

Enhanced Middle Office Support Includes:

- EOD reporting suite with full risk and performance reporting including attribution and contribution analysis
- Intraday reporting: Same EOD reporting suite available at multiple times in the day
- Real time reporting
- Performance contribution and attribution reporting

ESG Ratings & Advisory

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Our ESG Ratings and Advisory was established to satisfy the urgent market requirement for a high quality, global, independent service to fulfil private sector ESG needs by scoring and rating companies based on quality ESG data, intelligence and insights.

Product Cascade		
ESG Health Check	• Quantitative overview • + 36 easy-to-answer questions	• Quick and simple
ESG Invest Check	• For investment managers • Align to key ESG regulations and leading standards in the financial sector	• Improve ESG investment policies and approaches based on best practice
ESG Rating, Reporting & Benchmarking	• Comprehensive data set (300+ individual data points) • Quantitative scoring and reporting	• Benchmark against best-in-class ESG standards, sector peers, UN SDGs and performance overtime • Live incident reporting and reputational risk analysis
Climate & Carbon Solutions 1.5°	• Calculate Scope 1, Scope 2 and Scope 3 emissions footprint • Benchmarking and target-setting	• Emissions reduction and offsetting strategy and advisory
Sustainability-Linked Loan ("SLL") Services	• Second party opinions on sustainability-linked lending • Collection and independent assessment of borrower data to track KPI performance	• Performance reports for lender review and publication
ESG Keystone	• ESG compliance with regulations and adherence to standards	• Policy advice, regulatory guidance and drafting submissions
ESG DaaS Platform	• ESG Data as a service ("DaaS")	• World's first verified ESG database and benchmarking index for the private

Impact Positive Solution	• Identify material impacts • Select tailored Key Performance Indicators to track impact data	• Assess and report on impact performance
EU Taxonomy Solution	• Independent identification of which economic activities meet EU Taxonomy eligibility criteria	• Data collection, review and reporting • Target setting to increase EU Taxonomy alignment
DEI Solution	• Simplified DEI reporting, with independent data verification	• Data points aligned to key ESG frameworks, to simplify investor and regulator reporting

Additional Services	
Exclusion Screening	• Filtering tool for controversial topics such as weapons, gambling, tobacco, palm oil and coal
Gap Analysis	• Tailored advice on how to drive ESG performance, aligned to sector best practice, leading ESG standards and UN Sustainable Development Goals
Bureau Service	• Let Apex undertake all administrative and logistical tasks throughout the ESG assessment cycle, with additional support for submitting to ESG focused memberships
Risk Assessment	• Identify key ESG risks segmented by issue, incidents, impact, probability, rating and mitigation

Profilir Digital Marketing Platform

APEX

Our proprietary SaaS platform, Profilir, together with our interview service is specifically designed to make relationships between Asset Managers and Investors more efficient, meaningful and productive. Profilir allows you to share targeted multi-media content, research, build profile and engage directly with professional investors, high-net worth individuals, family offices, pensions fund, and wealth managers.

Services Include:

Profilir Digital Platform

You can register on the platform by choosing the relevant account type and populate your profile with videos, podcasts, documents and interact with investors.
Private Rooms are available for target content to specific people.

Pricing is as follows:

GOLD	$925.00/month or $11,100 annual + 10% discount
SILVER	$450.00/month or $5,500 annual + 10% discount
BRONZE	$170.00/month or $2,040 annual + 10% discount
BASIC	FREE

Additional Marketing Services

Interviews - We produce video and podcast interviews enabling clients to clearly position their proposition in a more engaging and dynamic way. These interviews can also be used to position your company as a thought leader by sharing industry insights and analysis. All videos and podcasts can be posted on the Profilir platform for investors to watch and listen. The interviews can also be shared on external websites and social media channels. We encourage clients to develop an ongoing library of interviews on various topics overtime to keep investors engaged.

1 INTERVIEW/ MONTH	$2,700.00/month (30 minutes in length)

Investor Group Webinars - We facilitate and host webinars to provide a forum to connect managers with investors who have shown interest from reviewing information published on the Profilir platform. Live presentations can also be provided including a Q&A session.

ILS (Insurance Linked Services)

Protection against catastrophes and other insurable risks.

Fund Launch

Assistance with regulatory approvals and listing, liaison with professional service providers

Investor relations

Tailored reporting to meet investor requirements, maintenance of registers, assistance with tax reporting

Corporate services

Provision of registered office, secretary and directors, statutory filings

Insurance Fund Accounting

Maintenance of all books and records, valuation advice, control of bank accounts, financial statement preparation and audit liaison

APEX

Financial Solutions

Service Delivery: Financial Solutions

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Banking | **Depositary** | **Custody** | **Super ManCo** | **ESG**

Cash Accounts / Treasury Solutions	Liquidity Monitoring	UCITS & AIFMD Compliant	Settlements	Safekeeping	Portfolio Management	Luxembourg AIFM/UCITS ManCo	Rating, Reporting & Benchmarking
Fund of Funds Financing	FX Services	Cash flow Monitoring	Cash Management & FX	Transaction Processing	Valuation Services	Risk Management & Reporting	ESG Advisory Services
Cash Management / Liquidity Solutions	Brokerage	Maintenance of Asset Registers	Income Collection/ Assured Income	Tax Services	Fund Structuring & Support	Regulatory Reporting	Climate & Carbon 1.5˚ Solutions
Financing Solutions / Credit Facilities	Digital Banking & Onboarding	Trustee Services	Securities Lending	Corporate Actions	Proxy Services	Securitization	Oversight of Delegated Services
Target Balancing	Paying Agency	Paperless KYC	Verification of Documents & Assets	Oversight	Safekeeping	Fund Distribution	

Banking & Depositary Services

The European Depositary Bank uniquely positions us as an agile, independent provider with the ability to service clients across all aspects of operations.

We aim to deliver powerful solutions while maintaining our agility as an independent provider free from institutional influences.

Banking Services

- Digital banking & bank accounts
- Brokerage - equity, bonds, funds, certificates, derivatives, foreign exchange
- FX Services - spot and forward
- Cash management
- Financing Solutions, including bridge financing, FOF Financing and short term overdrafts
- Institutional accounts and provision of bank accounts for SPVs for global asset managers
- Cayman trust custody solutions
- Treasury – Cash accounts, Target balancing

Depositary Services

- Safekeeping and verification of documentation and assets
- Oversight of fund service providers and fund valuation
- Maintenance of comprehensive asset registers
- Operational oversight: timely settlement and ensuring compliance with fund documents and applicable laws and regulations
- Cash monitoring and document tracking

Depositary Services

Pursuant to the UCITS V and Alternative Investment Fund Directive, we perform three main functions for clients, through the European Depositary Bank (EDB):

Safe keeping

Financial instruments which can be held in custody, including listed securities and all financial instruments that can be physically delivered to the depositary. AIFMD Compliant traditional hedge funds, UCITS, etc. require depositary and custody.

For other assets, perform verification of ownership and maintains a record of that ownership. (e.g. traditional buyout PE).

Cash flow monitoring

Daily cash flow monitoring to ensure the receipt of subscriptions, and that all cash of the AIF has been booked in the appropriate accounts.

Investigation of any significant or inconsistent cash movements.

Ensure all bank accounts are held in the name of the fund.

Oversight

Monitoring key activities of the AIF and its service providers in compliance with our oversight duties under AIFMD.

Items include AIF share/unit dealing, NAV calculation, receipt of transaction proceeds, application of AIF income, and investment restrictions and leverage monitoring.

- Depositary is a requirement for alternative investment funds (AIFs) marketing in Europe under AIFMD, and for UCITS
- The only difference between "Full" Depo and Depo "Lite" is that strict liability does not apply
- For liquid assets, the depositary's "Safekeeping" function requires a custody solution. Our partnership with Citi provides a best-in-class custody solution to support this requirement
- Our Depositary team is well-versed in a range of strategies and work with our clients to ensure we add value by enabling the investment process
- We currently offer Depositary Services from locations in Luxembourg, Ireland, UK and Malta

Depositary Services

All alternative investment funds (AIFs) marketing in Europe under AIFMD are required to appoint a depositary

The only difference between "Full" Depositary and Depo-Lite is that strict liability does not apply

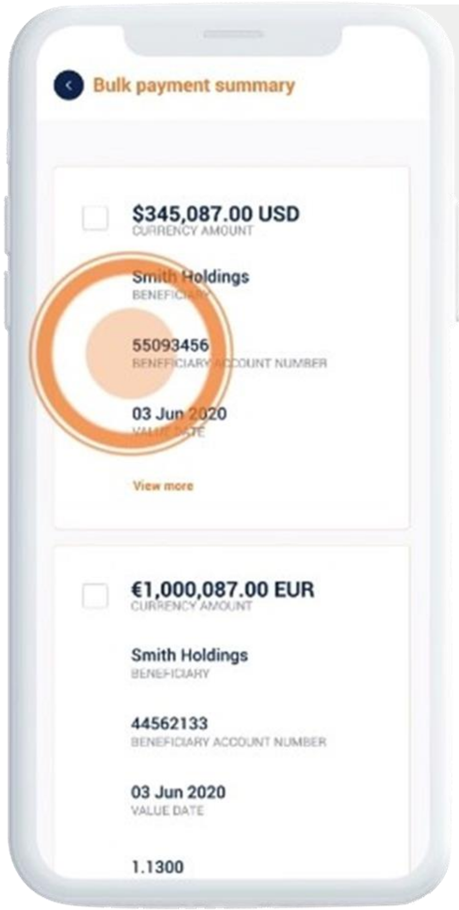
For liquid assets, the depositary's "Safekeeping" function requires a custody solution.
Our partnership with Citi delivers a superior global custody solution to support this requirement

Our depositary team are experts in a range of strategies and work with clients tailoring service to support and enable the investment process

We deliver depositary services in Luxembourg, Ireland, the UK and Malta

Type of Manager	Type of Fund	AIF MARKETED IN THE EU?		Depositary Required?	Depositary Lite Required?	AIFMD Reporting Required?
		Under Private Placement Exemption	Under Marketing Passport			
EU AIFM	EU AIF		✓	✓		✓
EU AIFM	Non-EU AIF	✓			✓	✓
EU AIFM	Non-EU AIF	Funds not marketed in the EU		AIFMD Depositary Provisions do not apply		✓
Non EU AIFM	EU AIF	✓		✓		✓
Non EU AIFM	Non-EU AIF	✓			✓	✓
Non EU AIFM	Non-EU AIF	Funds not marketed in the EU		AIFMD Provisions do not apply		

Digital Banking Solution



Our pioneering digital banking platform for Asset Managers and Corporates is simple, fast and flexible

At your fingertips:

- Bank account opening within 5 days of receiving the relevant documents
- Desktop and mobile access 24/7
- Multifactor authentication to enhance security
- Multi-level payment approvals to enhance control
- Flexible single / bulk payment capabilities
- Global multi-currency payments and FX
- Fully integrated digital reporting and statements
- Automated money market fund sweeps in three core currencies

Quick and easy onboarding procedure
Open your bank account within 5 days. (including KYC checks, upon receipt of all complete documentation)

Account visibility and transparency visibility
Consolidate your accounts in to one, easily accessible dashboard. Tailor your notifications; and transaction overview to gain instant visibility of any actions required

Tailored approval process
Tailor payment approval levels to your needs and set custom limits for your team

Flexible payments
Execute payments in multiple currencies as single or bulk payments using your preferred payment scheme. In portal screening of data uploads enables review of errors

Multicurrency
Enjoy flexible multi-currency cash bank account with the ability to hold interest on 18 currencies and make payments in 34 currencies. Hold cash balances in all major currencies and Spot FX trades between balances

Global Custody Services

In partnership with citi

We have partnered with Citi to deliver a global custody solution to our client base.

Our enhanced custody solution covers 104 markets globally and is designed to improve our clients' experience through a superior custody model delivering low latency, accuracy, risk mitigation and market intimacy whilst driving internal efficiencies and flexibility.

- Safekeeping
- Transaction Processing and Settlements
- Income Collection
- Corporate Actions
- Tax Services
- Proxy Services
- Cash Management and FX
- Online Reporting Platform
- Securities Lending
- Financial Solution

APEX

FX Solutions With MONEX

APEX

Service features across Monex

- Execute OTC vanilla FX products; spot & deliverable forwards – including same day settlement and online
- Suite of regulated FX products including: non-deliverable forwards, swaps, and options
- Hedge currency risk without initial / variation margin – subject to circumstances
- Contract lengths on G10 currency pairs and EM currency pairs of up to 5 years
- Trade via phone, email, Bloomberg chat or online platform
- Cross-border payment services, including third party payments
- Access to a dedicated FX dealer and market commentary from leading industry analysts
- Execution-only or advisory service
- Specialists in multiple jurisdictions including front, middle and back-office teams
- FX Desk to support the private private equity sector and remove associated risks

About Monex

Founded in 1985, the Monex group is a global financial services provider

The group is publically listed and an investment grade institution (BMV : MONEXB). In 2020, Monex managed US$247 bn deliverable FX trades and US$7.6 bn worth of assets. The group, through its subsidiaries, offers financial services in key financial centres worldwide throughout North America, UK, Europe and Asia and employs over 2,500 people globally

ManCo Services

We can streamline your operations in a cost-effective way by offering third party ManCo services through FundRock, our fully authorized Super ManCo with a local presence in all major markets.

This enables us to offer a global solution across jurisdictions and services.

We provide managers fully comprehensive, independent and cost-effective Management Company, AIFM and ACD solutions, enabling you to focus undistracted on your core business.

Our core solutions are complemented by a variety of additional services.

All services can be personalised according to your organisation's needs, from a complete one-stop shop to individual standalone services:

- Global distribution support
- Portfolio management services for Real Assets
- KIID / PRIIPS offering
- Regulatory reporting (Solvency II, AIFMD)
- UCITS and AIF directors
- Corporate secretary solutions
- MLRO
- Designated persons (IRE)
- Dividend withholding tax claim service
- Established risk management process
- Investment objective rule implementation
- Counterparty risk services
- Asset eligibility risk monitoring
- Market risk services
- Liquidity risk services

FundRock's client base are established blue-chip companies and leaders in their domestic market. This is important to us and increasingly to asset managers and investors, as it means there is low contagion risk to their brand and investments. We currently manage **€222,3 of assets** in over **1,200 separate sub-funds** encompassing all strategy and asset types; overseeing over **360 managers** (as of November 30, 2022).

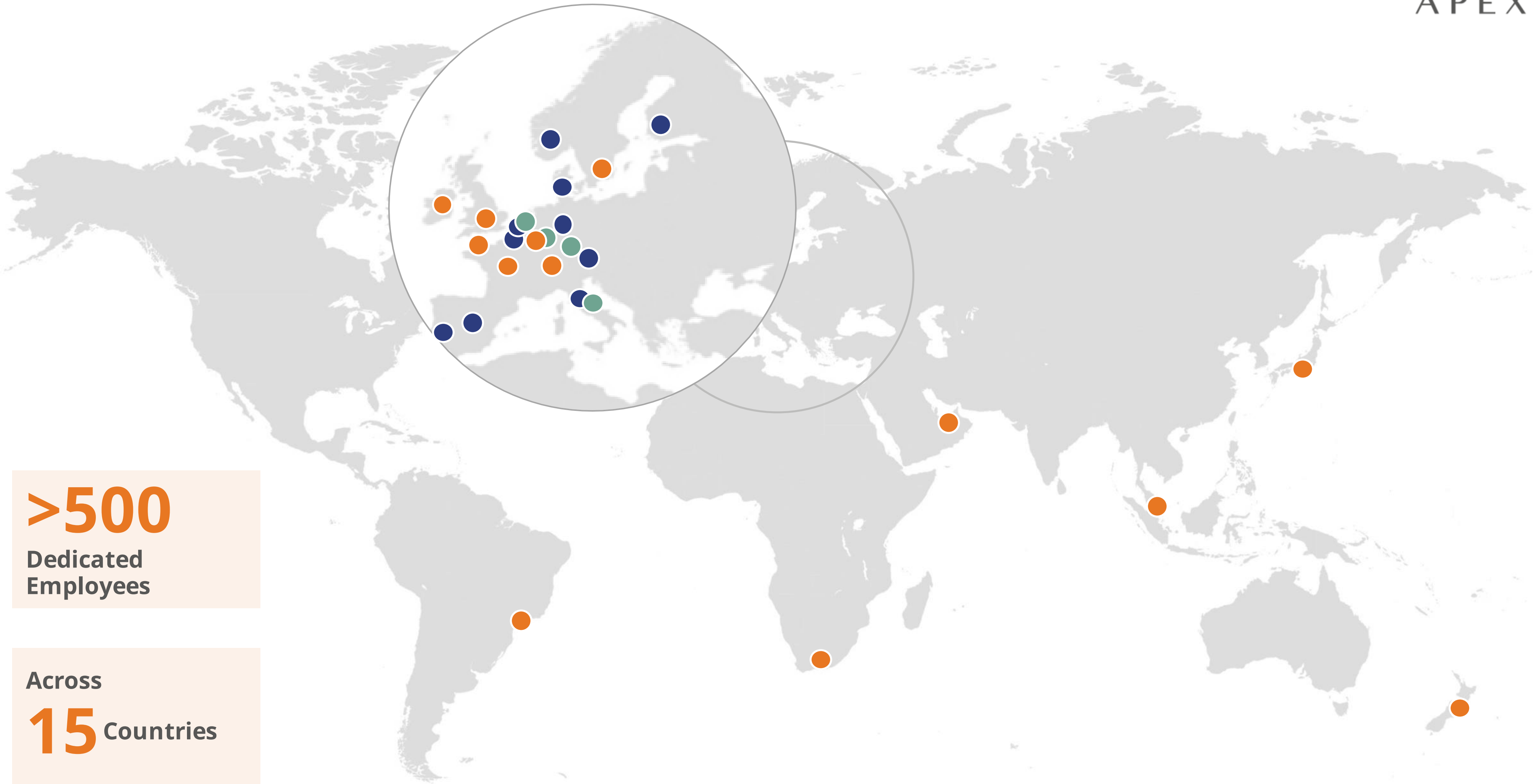
Services

Management Company / AIFM / ACD Services:

- Risk management
- Oversight
- Portfolio management & valuation
- Legal & compliance services
- Fund structuring and setup

ManCo: Our Global Reach

APEX | FUNDROCK



>500
Dedicated Employees

Across
15 Countries

FundRock Locations
- Brasil
- Guernsey
- France
- Ireland
- Japan
- Luxembourg
- New Zealand
- Singapore
- South Africa
- Sweden
- UAE
- UK

FundRock Distribution Locations
- Germany
- Italy (coming soon)
- Luxembourg
- Netherlands
- Switzerland

Authorisation to provide services
- Austria
- Belgium
- Denmark
- Finland
- Germany
- Italy
- Netherlands
- Norway
- Portugal
- Spain

Fund Distribution Services

APEX | FUNDROCK

We provide distribution services through our subsidiary **FundRock Distribution S.A.,** authorised by the Luxembourg authority CSSF to act as investment adviser and distributor of shares/units of funds. Under this MiFID license, we are able to act as global distributor / sub-distributor of the funds managed by our affiliates. We leverage our free provision of services (passport) through the European Union to offer a long term and stable solution to our clients.

We offer a 3-tiered service, providing a more flexible and economical go to market solution:

01 | Access to Fund Platforms

We streamline access to fund platforms and help you to meet regulatory requirements and reduce legal fees by:

- Entering into new and repapering existing legal agreements with key European distribution platforms
- Coordinating between the platform and investment manager client
- Handling all data requirements

02 | Fund Distribution Support

We provide regulatory oversight to client's sales and/or relationship management resources which allows non EU27 based managers to market into the EU in a fast and flexible manner without needing to set up a physical presence.

Our CSSF regulated subsidiary provides a robust platform through which our clients can establish or maintain their long term relationships with professional European investors.

03 | Direct Representation

We provide a complete distribution solution for managers with limited European sales presence including:

Provision of experienced sales teams

- Coverage of all European markets, or option to select those required
- Ability to incorporate existing sub-distributor network
- A strong oversight and governance model

Corporate Solutions

Service Delivery: Corporate Solutions

Capital Markets		Corporate Services		Family Office & Private Client		Business Services	ESG Services
Aviation Services	Principal Paying Agent/Issuing & Paying Agent	Manager of Managed Entities	Director & Trustee Services	Managed Trust Company Services	Family Office Governance Charter	Tax & VAT Services	Rating, Reporting & Benchmarking
Note & Security Trustee	Cash Management	Regulatory Reporting	Accounting and Financial Reporting	Trustee Services	Foundation Council Services	Company Secretarial	Sustainability-Linked Loan ("SLL") Services
Accounting and Regulatory Reporting	SPV & Account Bank Services	Legal Entity Incorporation	Company Secretarial	Private Trust Companies	Trust, Company & Foundation Administration	HR/Payroll Solutions	EU Taxonomy Solution
Calculation Agent	Collateral Agent/Security Agent	Process Agent	Substance Services	GDPR Compliance & Statutory Returns	Accounts Preparation	Accounting Services	Impact Positive Solution
SPV Administration, Directors & CoSec	Facility Agent	Escrow Agent	Transaction Services	Regulatory and Statutory Registrations	Liquidation Services	Business Acceleration Services (Apex "BASE")	Carbon & Climate 1.5˚ Solutions

Corporate Services

Tailored client service team with dedicated local managers and global relationship coordinators to best fit your requirements

Expert global team with outstanding Capital Markets background and transaction experience – our qualified team members are well known in their jurisdictions
for their work on ABS, RMBS, CMBS, CLOs, CDOs, NPLs, repacks, LPNs and aviation finance

Comprehensive offering – one stop solution for SPV management, administration, corporate secretarial, corporate governance and accounting

Leveraging the wider Apex Group, we also offer SPV bank accounts, directorship, registered office as well as CRS services

Directorship Services

Transaction Management & Liquidation

Relationship Management

Corporate Secretarial Services & Registered Office

FATCA & CRS Services

Accounting Services

Capital Markets Services

APEX

Whether planning and executing capital markets transactions to facilitate growth, respond to regulatory change or manage risk, our single-source solution model featuring a combination of SPV administration, Agency and Trustee services together with the Group's fully licensed bank is designed to enhance your strategic objective every step of the way.

We provide a bespoke and comprehensive range of services to support conventional or complex structured debt capital markets, escrow and loan market transactions from initial set up to maturity.

Products Supported

- Conventional Programme Debt & Standalone Bonds
- Securitisation (ABS, CMBS, RMBS)
- Structured Credit (CLOs, CDOs)
- Repackaging Vehicles
- Debt Funds
- Direct Lending Facilities
- Syndicated and Bi-Lateral Loans
- Performing and Non-Performing Loans (NPLs)
- Escrows
- Restructured Debt
- Islamic Finance

Services Overview

- Aircraft Finance
- Bank Accounts
- Back-up Service Facilitator
- Cash Manager
- Custody and Depositary
- Escrow Agent
- Facility Agent
- ESG Loan Services
- Middle and Back Office Support
- Note / Security Trustee
- Paying Agent
- Process Agent
- Registrar and Transfer Agent
- Security Agent
- SPV Administration including provision of SPV Bank Accounts
- FX Agent

Technology

APEX

Technology Overview (1 of 2)

One of the industry leading Private Equity platforms that automates the full range of private equity accounting processes from fee calculations to rebalances and partner transfers with a full range of granular reports that pivots data with Investors being the focal point

One of the industry leading Private Equity platforms that excels in supporting traditional buy-out, infrastructure and real estate closed-ended structures with robust fund administration and reporting capabilities

Allvue, is a suite of private equity technology solutions covering Fund and management company accounting, CRM, Investor communications, Portfolio monitoring and Business intelligence. The technology will offer increased transparency, scalability and straight through processing for all private equity clients – enabling Apex to minimize risk and provide more oversight

eFront Investment Café is a modern, clean and easy to use cloud-based portal that provides investors secure access to information anytime, anywhere and from any device. the portal delivers an easily accessible interface to send secure notices, financial statements and quarterly reports to clients. It also offers dynamic reporting for investors and data rooms for fund raising

eFront Portfolio Monitoring (PM) streamlines and automates all portfolio monitoring activities from data collection and standardization all the way to advanced analysis and investor reporting, leveraging eFront's unparalleled experience in alternative investment technologies

IntegriDATA Expense Allocation System (EAS) brings control, consistency, and precision to expense allocation. Automatically allocate expenses with EAS to improve accuracy, increase efficiency, and ensure compliance

Yardi's web-based end-to-end platform is fully integrated and delivers mobile access capabilities to manage operations, execute leasing, run analytics and provide innovative investor services from anywhere

Solvas is a comprehensive multi-asset class portfolio administration and reporting solution for asset managers, alternative investment funds, trustees, fund administrators and agent banks

Technology Overview (2 of 2)

APEX

CALYPSO

Calypso's software and cloud services support trading, risk management, collateral, processing, accounting, and compliance needs in a uniquely integrated platform

tableau

Tableau is a business intelligence software that helps people see and understand their data through limitless visual analytics, combining multiple views of data to get richer insight

Fund Recs

A fund reconciliation software that automates and enables exception-based identification of breaks, traditionally utilized to service hedge funds, with wider applications for private equity managers with complex operational needs

viewpoint

Viewpoint is a multi-module tool supporting the Corporate Secretarial services. The platform offers an integrated governance solution to assist managers to streamline their data , processes, teams and client servicing to achieve unrivalled effectiveness

metrosoft®

A compliance tool that aids in Politically Exposed Person ("PEP") screening, KYC compliance, transaction monitoring, fraud attempt detection and anti-money laundering

ADVENT GENEVA

A leading general ledger platform that forms the basis for portfolio and fund accounting primarily for open-ended funds. The software also serves as the engine supporting portfolio accounting for private credit managers, as part of Apex Group's fully integrated Geneva / FIS eFront hybrid solution

PACIFIC FUND SYSTEMS

PFS-Paxus is a specialist accounting and administration application system for back office fund administration. The platform enables securities portfolio accounting, profit allocations, multi-currency general ledgers, advanced fee calculations, a share registry / transfer agency module and an automated investor communication too

BOARD INTELLIGENCE

Through a dedicated mobile application, you can securely access a full library of materials anytime, anywhere, eliminating the need for paperwork. Powered by Board Intelligence, we give you the ability to review papers ahead of board meetings and share comments within a secure portal

Awards 2021-2022

2021

Fund Intelligence & Operations Services Awards
Best Transfer Agent and Shareholder Services

HFM European Service Provider Awards
Best Administrator Regulatory/ Reporting Services

Best Administrator Technology

HFM US Services Awards
Best Administrator – Regulatory / Reporting Services

HFM Asia Service Awards
Best Administrator - Innovation

Global Custodian, Editor's Choice
Best New Fund Services Project, ESG Ratings & Advisory;

Mutual Fund Administration, KYC AML and Sanctions Screening

Asset Servicing Times Industry Excellence Awards
ESG Initiative

Financial Brand Awards
Best Evolutionized Financial Services Brand

HFM Quant EU Services Awards
Best Administrator

AGF Service Providers Award
Fund Administrator

Hedgeweek Americas Awards
Best Administrator ESG

HFM European Service Awards
Best Administrator Client Services

Best Administrator ESG

Hedgeweek European Awards
Best Administrator ESG

2022

Australian Law Awards
Mid-Market Deal of the Year

Global Brand Awards
Best Evolutionized Financial Services Provider

Any Questions?